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VOL 83 . No. 7 . DECEMBER 2024

THE TREND

India produced 87,000 tonnes of NR during October 2024 compared to 79,000 tonnes produced during the same month a year ago. The total quantity of NR produced during April to October 2024 was 448,000 tonnes, increased by 3.0 % from the quantity 435,000 tonnes produced during the same period in the previous year. The preliminary production estimate for November 2024 is 96,000 tonnes.

Rubber goods manufacturing industry in the country consumed a quantity of 112,000 tonnes of NR during October 2024 compared to 114,000 tonnes of NR consumed during September 2024. The total quantity of NR consumed during the period April to October 2024 decreased by 2.4 % to 817,000 tonnes compared to 837,000 tonnes consumed during the same period last year. This represents a 0.6 % increase in auto tyre sector and 8.5 % decrease in general rubber goods sector. According to the preliminary estimate, the country has consumed 114,000 tonnes of NR during November 2024.

The country imported 63,795 tonnes of NR during October 2024 making the total volume of NR import during

April to October 2024 at 381,837 tonnes as against 293,869 tonnes imported during the same period last year. India exported 287 tonnes of NR during October 2024 and the total volume of NR exported during April to October 2024 was 1,988 tonnes compared to 1,872 tonnes exported during the same period in the previous year.

A total stock of 376,000 tonnes of NR was estimated to have held with growers, traders, processors and consumers in the country at the end of October 2024.

The domestic Synthetic Rubber (SR) production was 50,210 tonnes during October 2024 making the total volume of SR produced during April to October 2024 at 333,436 tonnes increased by 4.8 % from 318,053 tonnes produced during the same period in the last year. A quantity of 70,000 tonnes of SR was estimated to have consumed in the country during October 2024. The total SR consumption during April to October 2024 was 498,600 tonnes increased by 9.4 % from 455,750 tonnes consumed during the same period a year ago.

PRICE OF NATURAL RUBBER (Rupees per 100 Kg)

Month/year		RSS 5	RSS 4	RSS 3	Latex (60% drc)		ISNR 20	SMR 20
		Domestic		International	Domestic	International	Domestic	International
December	2023	14900	15198	14431	17973	16277	13348	12186
January	2024	15538	15913	16247	19185	17610	13868	12817
February	"	16126	16518	18285	20173	20137	14448	12997
March	"	17288	17734	21239	21285	22057	15353	13713
April	"	17929	18229	19826	21645	21722	15878	13594
May	"	18011	18311	19370	22117	22222	15546	14180
June	"	19721	20067	19388	23642	23260	17158	14691
July	"	20746	21065	17353	27055	19562	19250	14097
August	"	23308	23754	20994	27005	20408	22276	15091
September	"	22616	22924	23510	23255	22663	20381	16426
October	"	19433	19808	22436	21998	24768	17900	17395
November	"	18135	18485	19616	20687	22030	17710	16673
December	"	18792	19196	20474	20942	22552	18510	17280

Note: Domestic price refers to Kottayam market, international RSS 3 refers to Bangkok market and international price of latex and SMR 20 to Kuala Lumpur market.

PRODUCTION AND CONSUMPTION OF NR & SR

(Tonnes)

Type-wise Production & Consumption of NR & SR	October 2024	October 2023	April 2024 to October 2024	April 2023 to October 2023	April 2023 to March 2024	Percentage increase (+)/ decrease (-) of (3) & (4)
	(1)	(2)	(3)	(4)	(5)	(6)
PRODUCTION						
Natural Rubber (NR)						
Ribbed Smoked Sheet (RSS)	59950	51030	280250	268700	542175	
Solid Block Rubber	15000	17100	97925	99920	190920	
Latex Concentrates (drc)	10150	8700	58850	54320	101895	
Others	1900	2170	10975	12060	22010	
Total	87000	79000	448000	435000	857000	3.0
Synthetic Rubber (SR)^P						
Styrene Butadiene (SBR)	25904	24965	177193	175922	298729	
Poly Butadiene (BR)	11940	9800	77760	77800	134375	
Others	12366	8950	78483	64331	113461	
Total	50210	43715	333436	318053	546565	4.8
Total NR & SR	137210	122715	781436	753053	1403565	3.8
CONSUMPTION *						
Natural Rubber (NR)						
Ribbed Smoked Sheet (RSS)	44200	49305	335600	330380	589345	
Solid Block Rubber	56000	57860	406350	425410	684010	
Latex Concentrates (drc)	9100	8875	56600	61260	108405	
Others	2700	2960	18450	19950	34240	
Total	112000	119000	817000	837000	1416000	-2.4
Out of which Auto Tyre Manufacturers	75626	78816	565042	561750	952495	0.6
Synthetic Rubber (SR)^P						
Styrene Butadiene (SBR)	33875	33500	240855	224405	390330	
Poly Butadiene (BR)	22200	21500	155400	141540	245370	
Others	13925	12950	102345	89805	148365	
Total	70000	67950	498600	455750	784065	9.4
Out of which Auto Tyre Manufacturers	48833	46510	346004	310198	532805	11.5
Total NR & SR	182000	186950	1315600	1292750	2200065	1.8
Out of which Auto Tyre Manufacturers	124459	125326	911046	871948	1485300	4.5

*: indigenous and imported

PRODUCTION CONSUMPTION AND STOCK OF RECLAIMED RUBBER (RR)

(Tonnes)

Production Consumption and stock of RR	October 2024 (1)	October 2023 (2)	April 2024 to October 2024 (3)	April 2023 to October 2023 (4)	April 2023 to March 2024 (5)
Reclaimed Rubber (RR)					
Production ®	14190	13970	95795	89240	154940
Consumption	14150	13300	96065	88800	154300
Out of which Auto Tyre Manufacturers	5544	4855	38758	32565	56261
Stock with Manufacturers (end of month/year)	17915	17805			

®: indigenous purchase by manufacturers

IMPORT/EXPORT OF NR & SR**Import (p)**

Natural Rubber	63795	39382	381837	293869	492682
Synthetic Rubber	30920	28915	252192	205138	353845
Total NR & SR	94715	68297	634029	499007	846527

Export (p)

Natural Rubber	287	181	1988	1872	4199
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IMPORT OF DIFFERENT FORMS OF NR DURING OCTOBER 2024p

(Tonnes)

Type	Quantity	% share
RSS Grades	9142	14.3
Solid Block Rubber	53646	84.1
Latex Concentrates (drc)	425	0.7
Others	582	0.9
Total	63795	100.0

EXPORT OF DIFFERENT FORMS OF NR DURING OCTOBER 2024p

(Tonnes)

Type	Quantity	% share
RSS Grades	0	0.0
Solid Block Rubber	241	84.0
Latex Concentrates (drc)	42	14.6
Others	4	1.4
Total	287	100.0

p: provisional

STOCK OF NATURAL RUBBER AT THE END OF OCTOBER 2024

(Tonnes)

Natural Rubber	Tradable	Non- tradable	Total Stock
With Growers	80000	19000	99000
With Dealers & Processors	96000	19000	115000
With Auto Tyre units [©]		114000	114000
With other manufacturing units		48000	48000
Total	176000	200000	376000

[©]: including stock in transit**TYPE-WISE STOCK OF NATURAL RUBBER AT THE END OF OCTOBER 2024**

(Tonnes)

Ribbed Smoked Sheet	230300
Solid Block Rubber	87000
Latex (drc)	27500
Others	31200
Total	376000

STOCK OF SYNTHETIC RUBBER AT THE END OF OCTOBER 2024

(Tonnes)

Synthetic Rubber**

With Producers ^(d)	48825		
With Auto Tyre units	58275	SBR	101500
With other manufacturing units	44275	Others	49875
Total	151375	Total	151375

^(d): including their accredited stockists

**: including export